

Financial Literacy

The Moccasin Project is an Indigenous-led campaign to sew baby moccasins and distribute them to infants in foster care. To honour children who did not return from residential school, students in one class decide to buy kits to make these moccasins. Each kit contains supplies to make 10 pairs and costs \$150, plus shipping costs of \$10. The class would like to raise money to order 3 kits so that each student can make a pair of moccasins.

1. What is the financial goal?

2. A class can raise money in different ways:
 - car wash: \$8/car
 - used-book sale: \$0.50/book
 - dance-a-thon: \$2 for 15 minSelect one way to raise money.
Calculate how the class will raise the money.

Financial Literacy (cont'd)

3. List some things that could help or interfere with the class meeting its goal.

Identify whether each one it is a help or an interference.

4. When the class met its goal, the teacher ordered the kits online.

The teacher used their credit card.

If the teacher does not pay the credit card bill on time, there will be a charge of 1.5% interest each month.

How much would the teacher have to pay, in interest, if they are 1 month late paying?