

Activity 28 Assessment

Consolidating Financial Literacy

Designing a Simple Budget			
<p>Identifies a financial goal</p> <p>“I want to raise \$250 to donate to the food bank.”</p>	<p>Considers some factors involved in designing a budget</p> <p>“I need to think about how much to charge per car, and how much to spend on supplies and advertising.”</p>	<p>Designs a simple budget recognizing the importance of several factors</p> <p>“Our expenses are about \$100. We’ll charge \$8 per car and assume 50 cars. We should make about \$300 after expenses, which allows us to reach our goal.”</p>	<p>Flexibly creates a simple budget and adjusts for unforeseen circumstances</p> <p>“We’ll advertise a second date in case of rain. We’ll aim to raise a bit more than \$250 in case the hose breaks and we need to buy another one.”</p>
Observations/Documentation			

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Factors Influencing Consumer Choices			
<p>Identifies and recognizes that consumers have choice when purchasing a product or service</p> <p>“I know that there are many places to buy lunch and I have a choice to make.”</p>	<p>Identifies some factors that influence consumer choice (e.g., advertising and marketing)</p> <p>“I know that coupons are a way to advertise for a company and to attract consumers.”</p>	<p>Recognizes many different factors that influence consumer choice and how each is used to sway consumer practice</p> <p>“I know that sporting companies use celebrity athletes in advertisements because people will think they can play like them if they use the same sports equipment.”</p>	<p>Understands subtle ways consumers are being influenced in the world around them</p> <p>“Companies advertise on television during popular viewing times because the viewing crowd is so large.”</p>
Observations/Documentation			