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| **Planning for Financial Goals** |
| Understands the difference between short-term and long-term goals “Short-term goal: Save $5 for the pizza lunch next Friday. Long-term goal: Save $150 for new skates next winter.” | Outlines key steps needed to make a savings plan to achieve a financial goal “I earn $10 a week cutting grass. I will save $5 each week in my bank account.” | Recognizes and explains various factors that may help or interfere with reaching a financial goal“I will have to find another job as I can’t cut grass in the winter. To save money, I will borrow books from the library.” | Makes informed decisions about planning for a financial goal, considering all possible factors“If I lose a job or I have an unexpected expense, I need to be able to adjust my savingsplan so that I can still achieve my goal.” |
| **Observations/Documentation** |
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