

Activity 34 Assessment

Exploring Banking Practices

Factors That Influence Spending		
<p>Recognizes currency as one of the various forms of money</p> <p>“Currency is money in the form of paper and coins issued by a government. The currency used in different countries may vary.”</p>	<p>Considers factors influencing spending</p> <p>“I am saving for a new bicycle, so I am trying not to spend money unless it is really necessary.”</p>	<p>Recognizes the difference between credit and debit (and their implications)</p> <p>“Using debit, the money comes out of an account right away. Using credit, you borrow money and pay back later. If you don’t pay back on time, interest is charged.”</p>
Observations/Documentation		

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Exploring Banking Practices

Factors That Influence Spending (cont'd)		
<p>Makes informed decisions regarding purchases</p> <p>"I like both pairs of shoes. I will purchase the ones that are a little more expensive because they are of better quality and will last longer."</p>	<p>Identifies different banking practices and their purposes</p> <p>"There are two types of accounts: savings and chequing. Money is deposited into a savings account and interest is paid. Money can be put into and taken out of a chequing account and no interest is paid."</p>	<p>Flexibly applies various banking practices in different contexts</p> <p>"I would want a bank account that has unlimited transactions and no monthly fees. It would be good if it also paid interest."</p>
Observations/Documentation		