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| **Factors That Influence Spending** | | |
| Recognizes currency as one of the various forms of money  “Currency is money in the form of paper and coins issued by a government. The currency used in different countries may vary.” | Considers factors influencing spending  “I am saving for a new bicycle, so I am trying not to spend money unless it is really necessary.” | Recognizes the difference between credit and debit (and their implications)  “Using debit, the money comes out of an account right away. Using credit, you borrow money and pay back later. If you don’t pay back on time, interest is charged.” |
| **Observations/Documentation** | | |
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| **Factors That Influence Spending (cont’d)** | | |
| Makes informed decisions regarding purchases  “I like both pairs of shoes. I will purchase the ones that are a little more expensive because they are of better quality and will last longer.” | Identifies different banking practices and their purposes  “There are two types of accounts: savings and chequing. Money is deposited into a savings account and interest is paid. Money can be put into and taken out of a chequing account and no interest is paid.” | Flexibly applies various banking practices in different contexts    “I would want a bank account that has unlimited transactions and no monthly fees. It would be good if it also paid interest.” |
| **Observations/Documentation** | | |
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