## Financial Literacy

## Activity 6 Assessment Making the Most of Your Money

Making the Most of Your Money			
Identifies advantages of loyalty and incentive programs	Identifies disadvantages of loyalty and incentive programs	Considers advantages and disadvantages of several programs to decide which one to use	Compares fees, interest rates, and incentives for different cell phone companies to determine the best value
Some advantages are: discounts, earning points, and receiving gifts	Some disadvantages are: paying more for an item at one store to get points when the item might be cheaper at another store; and at an online store, buying something you don't need to reach a certain amount, so you get free shipping.	This grocery store is the cheapest in the area, and if a person uses the store's credit card, they get 1.25% of the grocery bill to spend on the next grocery bill. The person must pay the credit card bill in full every month to get the advantage.	Which is the better plan? Plan A: unlimited calls, unlimited texting, 5 GB Data for \$50 per month Plan B: unlimited calls, unlimited texting, 15 GB Data for \$60 per month I don't use much data on my phone, so I will choose Plan A. Or, I need to use a lot of data for my schoolwork, so I will choose Plan B and get 3 times as much data for \$10 more per month.
Observations/Documentation			