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Financial Literacy Unit 1 Line Master 2a

## Eyes on the Prize

Jessie and Ridley have their first jobs after graduating.
The table shows their typical monthly income and expenses.
Both want to save $\$ 4000$ for a special purchase.

- Complete the table.
- How long will it take each person to reach their goal?

| Income and Expenses | Ridley | Jessie |
| :--- | :---: | :---: |
| Gross income | $\$ 3800$ | $\$ 5600$ |
| Taxes and deductions | $\$ 800$ | $\$ 1400$ |
| Net income |  |  |
| Rent | $\$ 1500$ | $\$ 1800$ |
| Cell phone/Internet | $\$ 70$ | $\$ 110$ |
| Food | $\$ 300$ | $\$ 400$ |
| Entertainment | $\$ 250$ | $\$ 350$ |
| Transportation | Bus pass: $\$ 80$ | Gas: $\$ 200$ |
| Total expenses |  |  |

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Financial Literacy Unit 1 Line Master 2b

Eyes on the Prize (cont'd)

Use this space to show your thinking:

| Ridley | Jessie |
| :--- | :--- |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

- What expenses might Jessie and Ridley not have considered that might prevent them reaching their goals?
- What income might Jessie and Ridley not have considered that might enable them to reach their goals earlier?

