Name	Date

Financial Literacy
Unit 1 Line Master 2a

Eyes on the Prize

Jessie and Ridley have their first jobs after graduating. The table shows their typical monthly income and expenses. Both want to save \$4000 for a special purchase.

- Complete the table.
- How long will it take each person to reach their goal?

Income and Expenses	Ridley	Jessie
Gross income	\$3800	\$5600
Taxes and deductions	\$800	\$1400
Net income		
Rent	\$1500	\$1800
Cell phone/Internet	\$70	\$110
Food	\$300	\$400
Entertainment	\$250	\$350
Transportation	Bus pass: \$80	Gas: \$200
Total expenses		

Name	Date	
Financial Literacy	Eyes on the Prize (cont'd)	

Use this space to show your thinking:

Ridley	Jessie

- What expenses might Jessie and Ridley not have considered that might prevent them reaching their goals?
- What income might Jessie and Ridley not have considered that might enable them to reach their goals earlier?