Lesson 21 Assessment Calculating the Best Buy

Calculating the Best Buy

Calculates the percent of an amount of money in more than one way

Use a percent as a fraction to determine 20% of \$150. 20% is one-fifth. So, 20% of \$150 is: $$150 \div 5 = 30

Use a percent as a decimal to determine 20% of \$150. 20% is 0.20. So, 20% of \$150 is: 0.20 x \$150 = \$30

Determines the better deal between a coupon and a percent discount

In a sale, there are two choices:
a \$20 off coupon

• a 15% discount

Which is the better deal for an Item with a regular price of \$80?

Sale price with the coupon: \$80 - \$20 = \$60

Sale price with the discount: 85% of \$80

 $= 0.85 \times 80

= \$68

The coupon provides the better deal.

Calculates unit rate in more than one way

A pack of 10 granola bars costs \$3.99.

At this rate, the cost of 1 granola bar is:

 $3.99 \div 10 = 0.399$, or about 0.40 granola bar costs 0.40.

Salami costs \$25/kg.
At this rate, the amount of salami that can be bought for \$1 is:

 $\frac{\$25}{1} \, kg = \frac{\$25}{1000} \, g$

Divide the numerator and denominator by 25.

 $\frac{\$25}{1000} g = \frac{\$1}{40} g$

Calculates the best buy

\$7.99 for 2 kg \$10.99 for 3 kg \$18.99 for 5 kg Which is the best buy?

A store has these prices for oranges:

Unit rate for \$7.99/2 kg: \$7.99 ÷ 2 kg ≈ \$4.00/kg

Unit rate for \$10.99/3 kg: $$10.99 \div 3 \text{ kg} \approx $3.66/\text{kg}$

Unit rate for \$18.99/5 kg: $$18.99 \div 5 \text{ kg} \approx $3.80/\text{kg}$

The 3-kg bag has the lowest unit price, so it is the best deal.

Observations/Documentation