

Activity 7 Assessment

Comparing Credit Cards and other Consumer Contracts

Comparing Credit Cards and other Consumer Contracts			
<p>Identifies advantages of loyalty and incentive programs</p> <p>Some advantages are: discounts, earning points, and receiving gifts</p>	<p>Identifies disadvantages of loyalty and incentive programs</p> <p>Some disadvantages are: paying more for an item at one store to get points when the item might be cheaper at another store; and at an online store, buying something you don't need to reach a certain amount, so you get free shipping.</p>	<p>Considers advantages and disadvantages of several programs to decide which one to use</p> <p>This grocery store is the cheapest in the area, and if a person uses the store's credit card, they get 1.25% of the grocery bill to spend on the next grocery bill. The person must pay the credit card bill in full every month to get the advantage.</p>	<p>Compares fees, interest rates, and incentives for different cell phone companies to determine the best value</p> <p>Which is the better plan? Plan A: unlimited calls, unlimited texting, 5 GB Data for \$50 per month Plan B: unlimited calls, unlimited texting, 15 GB Data for \$60 per month</p> <p>I don't use much data on my phone, so I will choose Plan A. Or, I need to use a lot of data for my schoolwork, so I will choose Plan B and get 3 times as much data for \$10 more per month.</p>
Observations/Documentation			