

**Financial Literacy  
Unit 1 Line Master 1**

# Ways to Pay

Ways to Pay		
Cash	e-transfer <sup>®</sup>	Credit card
E-wallet	Cryptocurrency	Debit card
Wire transfer	Bank draft	Money order

With a partner, consider each scenario.  
 Choose 3 methods of payment.  
 Discuss which method of payment would be best, and why.

Scenario	Ways to Pay	Best method and why it is best
Your family spends money when they travel to another country to visit relatives.		
Your parent sends money each month to your grandparents in another country.		
After high school, you are spending money living in another country working as a caregiver.		
Your parent has a credit card for a store that is not in Canada and uses the card when they travel abroad. Your parent receives the bill when they get home. Payment is due in the currency of the country they were visiting.		