Eyes on the Prize

**Financial Literacy**

**Unit 1 Line Master 2a**

Jessie and Ridley have their first jobs after graduating.

The table shows their typical monthly income and expenses.   
Both want to save $4000 for a special purchase.

* Complete the table.
* How long will it take each person to reach their goal?

|  |  |  |
| --- | --- | --- |
| Income and Expenses | Ridley | Jessie |
| Gross income | $3800 | $5600 |
| Taxes and deductions | $800 | $1400 |
| Net income |  |  |
| Rent | $1500 | $1800 |
| Cell phone/Internet | $70 | $110 |
| Food | $300 | $400 |
| Entertainment | $250 | $350 |
| Transportation | Bus pass: $80 | Gas: $200 |
| Total expenses |  |  |

Eyes on the Prize (cont’d)

**Financial Literacy**

**Unit 1 Line Master 2b**

Use this space to show your thinking:

|  |  |
| --- | --- |
| **Ridley** | **Jessie** |
|  |  |

* What expenses might Jessie and Ridley not have considered that might prevent them reaching their goals?
* What income might Jessie and Ridley not have considered that might enable them to reach their goals earlier?