Ways to Pay

**Financial Literacy**

**Unit 1 Line Master 1**

|  |  |  |
| --- | --- | --- |
| **Ways to Pay** | | |
| Cash | e-transfer® | Credit card |
| E-wallet | Cryptocurrency | Debit card |
| Wire transfer | Bank draft | Money order |

With a partner, consider each scenario.

Choose 3 methods of payment.

Discuss which method of payment would be best, and why.

|  |  |  |
| --- | --- | --- |
| **Scenario** | **Ways to Pay** | **Best method and why it is best** |
| Your family spends money when they travel to another country to visit relatives. |  |  |
| Your parent sends money each month to your grandparents in another country. |  |  |
| After high school, you are spending money living in another country working as a caregiver. |  |  |
| Your parent has a credit card for a store that is not in Canada and uses the card when they travel abroad.  Your parent receives the bill when they get home. Payment is due in the currency of the country they were visiting. |  |  |