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| **Factors that Influence Financial Decisions** |
| Identifies factors that influence financial decisionsThere are personal and societal factors. These factors can have positive or negative effects depending on the situation. | Explains the effect of factors on financial decisionsI bought a computer game.My decision was affected by: personal factors (it was recommended by a friend); societal factors (the game had lots of likes on social media). A factor with a negative effect would have been if I bought it with money that I needed for new shoes because mine were leaking.  | Identifies reliable sources to help reach a financial goalI could use: financial institutions and their websites; business sections of newspapers; books and magazines on personal finance; parents or other trusted adults; certified financial planners  | Identifies advantages and disadvantages of sources of financial informationAn advantage is that a bank advisor has much experience helping people so could provide me with options that suit my needs.A disadvantage is that the bank makes money on what I save or borrow, so I may need to shop around to get the highest interest rate for my savings and the lowest interest rate for my borrowing. |
| **Observations/Documentation** |
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