Budget for Year-End Trip

**Financial Literacy**

**Unit 1 Line Master 5a**

25 students will take a trip to a local amusement park.

|  |  |
| --- | --- |
| Expenses | Totals |
| Admission to the amusement park  | Cost per student, including tax, $45 | $1125 |
| Cost of bus (capacity 47 people) | $575 |  $575 |
| **Total expenses** |  |

|  |  |
| --- | --- |
| Income | Totals |
| Student contribution(25 students) | $10 per student | $250 |
| Fundraiser 1: Bake sale (October)  |  | $125 |
| Fundraiser 2: Bottle drive (January)  |  | $800 |
| Fundraiser 3: Cookie Dough Sales (March) |  | $350 |
| Fundraiser 4: Car Wash (May) |  | $175 |
| **Total income** |  |

 Budget for Year-End Trip (cont’d)

**Financial Literacy**

**Unit 1 Line Master 5b**

• Calculate the total expenses and total income.

Look at the “situation card” you have been given.

• How does this situation affect the budget?
• Suggest ways to adjust the budget based on this situation.