

Which Would You Choose?

Choose a situation.

Research information that would help you make an informed decision.

- Identify the advantages and disadvantages of each option.
- Consider interest rates and fees when making your choice.
- Identify whether you could trade, lend, borrow, or donate for what you need.
- Determine the cost, then explain how you might earn, save, or pay for the chosen option.

Situation 1: Movie Night

You and your friends want to have a movie night.

Consider the following options.

- pay to watch it on demand
- use your streaming service
- take from the library
- go to the movies
- other

Which Would You Choose? (cont'd)

Situation 2: Car Repairs

Your family has a 10-year-old car. It needs \$1000 worth of repairs. It is worth \$500 if you trade it into a car dealership.

Consider the following options.

- buy a new car
- lease a new car
- buy a used car
- repair your existing car
- rent a car
- use public transit
- other

Which Would You Choose? (cont'd)

Situation 3: Phone a Friend

You need a new cell phone.

Consider the following options.

- buy a new phone outright
- pay for a new phone on a 2-yr plan
- trade in your old phone for a \$50 credit
- buy a refurbished phone
- other