

Activity 45 Assessment

Financial Literacy Consolidation

Adding and Subtracting Money Amounts			
<p>Uses addition strategies to calculate the total cost of items.</p> <p>"I add the prices to find the total cost."</p>	<p>Uses addition and subtraction strategies to calculate the change for a purchase.</p> <p>Purchase: \$465 Paid: \$500</p> <p>"To find the change, I can add on to \$465 until I reach \$500, or I can subtract \$465 from \$500."</p>	<p>Estimates and uses mental math to calculate total cost and determine the change.</p> <p>"I use friendly numbers to estimate that \$235 plus \$170 is about \$400. The change from \$500 is about \$100 because when I add 100 to 400, I get 500."</p>	<p>Estimates and efficiently calculates the total cost of multiple items and determines change.</p> <p>"I first estimate the total cost of several items to be sure I have enough money. I try to choose the most helpful mental math strategies to calculate the total cost and the change."</p>
Observations/Documentation			

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Making Financial Decisions			
<p>Identifies a financial goal but struggles when making decisions about a financial plan</p> <p>“I am not sure if I should spend money to buy something I want now.”</p>	<p>Makes financial decisions about ways to earn income to reach a financial goal</p> <p>“To help reach my financial goal, I can earn money by doing jobs for my neighbours.”</p>	<p>Makes financial decisions about income, saving, spending, and donating money to reach a goal</p> <p>“I know that there are several financial transactions to consider when developing a plan. Things happen and I need to make decisions about expenses and spending money.”</p>	<p>Makes an efficient financial plan and considers how basic decisions are related</p> <p>“When you make a financial plan, you need to consider all types of transactions and how they are related.”</p>
Observations/Documentation			