

# Activity 45 Assessment

## Financial Literacy Consolidation

### Adding and Subtracting Money Amounts

Uses addition strategies to calculate the total cost of items.

“I add the prices to find the total cost.”

Uses addition and subtraction strategies to calculate the change for a purchase.

Purchase: \$465  
Paid: \$500

“To find the change, I can add on to \$465 until I reach \$500, or I can subtract \$465 from \$500.”

Estimates and uses mental math to calculate total cost and determine the change.

“I use friendly numbers to estimate that \$235 plus \$170 is about \$400. The change from \$500 is about \$100 because when I add 100 to 400, I get 500.”

Estimates and efficiently calculates the total cost of multiple items and determines change.

“I first estimate the total cost of several items to be sure I have enough money. I try to choose the most helpful mental math strategies to calculate the total cost and the change.”

### Observations/Documentation

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## Financial Literacy Consolidation

Making Financial Decisions			
<p>Identifies a financial goal but struggles when making decisions about a financial plan</p> <p>“I am not sure if I should spend money to buy something I want now.”</p>	<p>Makes financial decisions about ways to earn income to reach a financial goal</p> <p>“To help reach my financial goal, I can earn money by doing jobs for my neighbours.”</p>	<p>Makes financial decisions about income, saving, spending, and donating money to reach a goal</p> <p>“I know that there are several financial transactions to consider when developing a plan. Things happen and I need to make decisions about expenses and spending money.”</p>	<p>Makes an efficient financial plan and considers how basic decisions are related</p> <p>“When you make a financial plan, you need to consider all types of transactions and how they are related.”</p>
Observations/Documentation			