

Activity 34 Assessment

Short-Term and Long-Term Savings Goals

Responsible Money Management			
<p>Understands the difference between spending, saving, and donating</p> <p>“When I buy something at the store, I spend. When I give to a charity, I donate. When I put money in my piggy bank, I save.”</p>	<p>Identifies ways to spend and save responsibly</p> <p>“I can wait for the item to go on sale, or I can buy the item in a thrift shop.”</p>	<p>Identifies short- and long-term savings goals</p> <p>Short-term savings goals: pack of trading cards, new baseball cap</p> <p>Long-term savings goals: new cellphone, new bicycle</p> <p>“The long-term goals would take me years to save for.”</p>	<p>Creates a savings plan to reach a financial goal</p> <p>“To buy a new baseball cap, I will save \$4 of the \$7 I earn each week walking the neighbour’s dog. I will have enough to buy the cap in 1 or 2 months.”</p>
Observations/Documentation			