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| **Comparing Interest Rates and Fees** |
| Identifies factors to consider when choosing an account or loan. “It is important to compare interest rates and fees.” | Describes the pros and cons of fees and interest rates to borrowing and saving money.“Each bank offers a different number of e-Transfers. It is important to think about how many a person makes a month.” | Compares how fees and interest rates support making choices about better deals. “I choose Bank B because the interest rates are the same, but I get unlimited e-Transfers and $25 for signing up.” | Fluently makes informed financial decisions related to borrowing and saving money. “When saving money, I look for the higher interest rate, but when borrowing money, I look for the lowest interest rate. It is important to take all factors into account.” |
| **Observations/Documentation** |
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| **Planning for Financial Goals** |
| Identifies different types of financial goals, including earning and savings goals. “I want to save $5 for the pizza lunch next Friday. I want to save $50 for new skates next Winter.” | Outlines key steps needed to make a plan to achieve a financial goal. “I earn $10 a week cutting grass. I will save $5 each week in my bank account.” | Recognizes and explains various factors that may help or interfere with reaching a financial goal.“I will have to find another job as I can’t cut grass in the Winter. To save money, I will borrow books from the library.” | Makes informed decisions about planning for a financial goal, considering all possible factors“If I lose a job or I have an unexpected expense, I need to be able to adjust my plan so that I can still achieve my goal.” |
| **Observations/Documentation** |
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